

BAGEL KING BAKERY

CREDIT APPLICATION

www.bagelkingbakery.com

668 W. Kennedy Blvd.
Orlando, FL 32810

Ph: 407-660-2000
Fx: 407-660-3061

COMPANY / BUSINESS INFORMATION

Legal Name of Company: _____

DBA Name: _____

FEIN or _____ Type: Corporation Proprietorship LLC

SSN: _____ Partnership Ltd Partnership

How Long in Business: _____

Mailing Address, City, State, Zip: _____

Ship To Address, City, State, Zip: _____

Phone: _____ Fax: _____ Cell: _____

Email Address: _____

COMPANY PRINCIPAL RESPONSIBLE FOR BUSINESS TRANSACTIONS

Owner / Principal Name: _____ SSN: _____

Address: _____

City, State, Zip: _____ Home Phone: _____

Payment Contact Name: _____ Phone: _____

Purchasing Contact Name: _____ Phone _____

BANK INFORMATION

Bank Name: _____ Branch: _____

Address: _____ Contact Name: _____

City, State, Zip: _____ Phone: _____

Checking Account #: _____

TRADE REFERENCES (MINIMUM OF 3)

Firm: _____ City, State: _____ Phone: _____

Firm: _____ City, State: _____ Phone: _____

Firm: _____ City, State: _____ Phone: _____

CONFIRMATION OF INFORMATION ACCURACY

I/We certify that all the information in this credit application is correct and that I/We fully understand your *Terms and Conditions of Sales* and agree to the proper payment in consideration of extended credit. I/We authorize Bagel King Bakery to contact any source necessary to determine my/our credit and financial responsibility.

Signature _____ Title _____ Date _____

PERSONAL GUARANTY

For and in consideration of Bagel King Bakery extending credit at my request to the above listed "Company", I/We do hereby personally guarantee to Bagel King Bakery the payment at Orlando, Florida of any obligation to Bagel King Bakery whenever Company shall fail to pay same. It is understood that this Personal Guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the Company. I/We do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

Signature _____ Signature _____ Date _____

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TERMS AND CONDITIONS OF SALE

ESTABLISHMENT OF ACCOUNT

New accounts are sold on a Collect-On-Delivery (COD) basis to allow for completion of the credit application process.

TERMS OF PAYMENT

Subject to approval, payment for all purchases of merchandise from Bagel King Bakery is due seven (7) days from date of invoice (NET 7 INVOICE).

BILLING CYCLES

Statements are issued by Bagel King Bakery monthly. There are twelve (12) billing cycles per calendar year.

AGING

All payments and credits will be applied to the appropriate invoice(s). If no remittance accompanies check, the payment will be applied to the oldest invoice.

ADJUSTMENTS

Upon receipt, Company should examine their statement carefully. If an entry on the statement appears to be in error, please direct your inquiry to Bagel King Bakery Credit Department. Payment of any undisputed amounts must be made by the normal due date.

DEFAULT AND COLLECTION COSTS

Failure to make payment when due may be considered default and Bagel King Bakery may, subject to applicable law, demand immediate payment of the entire amount owed under this agreement. Failure to pay the amount owed under this agreement, where Bagel King Bakery refers the matter for collection to a collection agency and/or an attorney, shall require payment to Bagel King Bakery of reasonable collection costs and/or attorney fees

FINANCE CHARGE

A finance charge based on Company's past due balance will be imposed on the outstanding amounts that remain unpaid after thirty (30) days from date of the original invoice. The applicable annual percentage rate shall be the maximum permitted by state law.

RETURNED CHECKS AND SALE OF BUSINESS

The signer hereof individually, and not in any representative capacity, shall be responsible for all checks returned unpaid to Bagel King Bakery for any reason whatsoever. Likewise, the signer hereof agrees to personally inform Bagel King Bakery of any change in ownership of Company and shall become personally responsible for any deliveries made to a new owner prior to Bagel King Bakery receiving said notice by registered mail and until credit has been approved to the new owner of Company.

I fully understand and will abide by the terms and conditions stated herein

Signature

Date